

ETHICS AND CAMPAIGN DISCLOSURE BOARD, IOWA[351]

Adopted and Filed

Pursuant to the authority of Iowa Code section 68B.32A(1), the Iowa Ethics and Campaign Disclosure Board hereby amends Chapter 4, "Campaign Disclosure Procedures," Iowa Administrative Code.

This amendment prohibits campaign contributions from limited liability companies and limited liability partnerships with one or more corporate members.

Notice of Intended Action was published in the Iowa Administrative Bulletin on September 18, 2013, as **ARC 1020C**. No public comment was received. This amendment is identical to the amendment published under Notice of Intended Action.

This amendment was adopted by the Board on November 22, 2013.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code section 68A.503.

This amendment will become effective May 7, 2014.

The following amendment is adopted.

Amend subrule 4.44(1) as follows:

4.44(1) The prohibition on corporate political activity does not apply to any of the following:

- a.* An LLC, LLP, or any other organization that does not file articles of incorporation and is not owned in whole or in part by a corporation.
- b.* Monetary or in-kind campaign contributions to a ballot issue committee.
- c.* Independent expenditure communications.
- d.* A campaign committee using a corporate entity computer to generate and file a campaign disclosure statement or report.

[Filed 3/7/14, effective 5/7/14]

[Published 4/2/14]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 4/2/14.